

NEWS RELEASE

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Business Roundtable Statement on Delay of Employer Health Care Mandate

Washington – [Business Roundtable](http://businessroundtable.org/) (<http://businessroundtable.org/>), representing CEOs of leading U.S. companies from every sector of the economy, today issued the following statement regarding the Obama Administration’s announced one-year delay of the employer health insurance mandate under the *Affordable Care Act*.

“America’s business leaders appreciate the Administration’s action to delay the implementation of reporting requirements and penalties for employers under the new health care law for one year,” said Gary W. Loveman, Chairman, CEO and President of Caesars Entertainment Corporation, and Chair of Business Roundtable’s Health and Retirement Committee. “With this temporary reprieve from a complex compliance regime, U.S. companies will have additional time to find workable solutions to these challenges while continuing to provide employees and their families with certainty and peace of mind about their employer-provided health insurance coverage.”

More information on Business Roundtable’s public policy positions on health and retirement can be found [here](http://businessroundtable.org/committees/consumer-health-retirement/) (<http://businessroundtable.org/committees/consumer-health-retirement/>).

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Business Roundtable (BRT) is an association of chief executive officers of leading U.S. companies with more than \$7.3 trillion in annual revenues and nearly 16 million employees. BRT member companies comprise nearly a third of the total value of the U.S. stock market and invest more than \$150 billion annually in research and development – equal to 61 percent of U.S. private R&D spending. Our companies pay \$182 billion in dividends to shareholders and generate nearly \$500 billion in sales for small and medium-sized businesses annually.

BRT companies give more than \$9 billion a year in combined charitable contributions.