

FOR IMMEDIATE RELEASE

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CONTACT:

Kirk Monroe
(202) 496-3269

Statement on Proposed Repeal of Health Care Reform Law

Washington – “Business Roundtable has been a strong advocate for health care reform, recognizing the need to slow rising costs, improve efficiency and ensure continued quality to relieve the financial burdens on American families, increase workers’ mobility, spur job creation and strengthen American competitiveness in the global market.

“The health care reform law was a step forward in reforming our nation’s health care system, but it is far from perfect. Specifically, the current law does not adequately address cost containment and does not go far enough in enhancing the quality of care.

“While there remain many challenges to create greater efficiencies and capture savings, Business Roundtable continues to be actively engaged in the implementation of the law. The success of health care reform will be based on allowing private market innovation and creating non-excessive, smart regulation,” said [John Engler](#), President of [Business Roundtable](#).

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Business Roundtable is an association of chief executive officers of leading U.S. companies with nearly \$6 trillion in annual revenues and more than 12 million employees. Member companies comprise nearly a third of the total value of the U.S. stock markets and pay more than 60 percent of all corporate income taxes paid to the federal government.

Annually, they pay more than \$167 billion in dividends to shareholders and the economy.

Business Roundtable companies give more than \$7 billion a year in combined charitable contributions, representing nearly 60 percent of total corporate giving. They are technology innovation leaders, with more than \$111 billion in annual research and development spending – nearly half of all total private R&D spending in the U.S.

Business Roundtable companies provide health care coverage to more than 35 million employees, retirees, and their families.