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Speaker Boehner Press Office

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Obama Administration: Two-Thirds of Small Businesses to See Premiums Spike Under Obamacare

WASHINGTON, DC – House Speaker John Boehner released the following statement in response to a previously unpublicized report from the non-partisan Office of the Chief Actuary at the Centers for Medicare and Medicaid Services (CMS) on the impact of Obamacare on employer-sponsored health care. CMS finds that two-thirds of Americans who work at small businesses will see premiums increase under Obamacare, amounting to higher premiums for 11 million people.

“The Obama administration has finally been forced to disclose what we’ve long feared: the president’s health care law means higher premiums for millions of American workers. For all the promises of lower costs for small businesses, the administration now admits that far more of these workers will pay higher than lower premiums under the law. This broken promise comes in the form of lower take-home pay for some of the hardest-working people in this country. Two-thirds of these Americans – 11 million people – will see more money coming out of their paycheck every month, according to the president’s own actuaries. This is another punch in the gut for Americans already struggling in the president’s economy. Two-thirds of small business employers face higher premiums as well, which is one of the reasons so many are struggling to create jobs under the president’s law.”

“It’s clear why the Administration sought to delay and deemphasize the release of this report. It undermines the central promise of the president’s health care law: affordable coverage. And the only reason this information has come to light is the hard oversight work of House Republicans. These 11 million people who will see their premiums spike are 11 million more reasons to repeal this law and start over with common sense reform that will make care more affordable, not more costly.”

NOTE: The report was demanded by Speaker Boehner as part of the 2011 Budget Control Act and was due 90 days after enactment of that law. The report, two years late, was published by the Obama administration late on Friday, February 21, 2014, with no public announcement.

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