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AdvaMed Reaction to the President's Proposed FY2013 Budget

WASHINGTON, D.C. –Stephen J. Ubl, president and CEO of the Advanced Medical Technology Association (AdvaMed), issued the following statement today in response to the release of the President's proposed Fiscal Year 2013 Budget:

“AdvaMed is carefully examining the budget proposals for their impact on medical technology companies and the patients they serve. We are concerned about some of the proposed changes in Medicare, especially those that could limit patient access to certain types of medical technology, including advanced imaging and durable medical equipment.

“We will also be carefully examining the President's tax proposals as more detail emerges, with our recently developed tax reform principles in mind. The budget's treatment of foreign earnings of U.S. corporations may be counterproductive, but we are pleased by the President's focus on the need to make America's tax system more competitive, especially in supporting advanced manufacturing.

“We are carefully reviewing the President's budget and hope to work closely with the Congress and the Administration to find constructive solutions as consideration of the budget moves forward.”

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AdvaMed member companies produce the medical devices, diagnostic products and health information systems that are transforming health care through earlier disease detection, less

invasive procedures and more effective treatments. AdvaMed members range from the largest to the smallest medical technology innovators and companies. For more information, visit www.advamed.org.