

Statement from Senator Menendez on Passage of the 1099 Repeal

WASHINGTON – US Senator Robert Menendez (D-New Jersey) today released the following statement after the Senate voted to repeal the 1099 small business tax reporting provisions of the Affordable Care Act:

“We all agree on the importance of repealing the 1099 tax-reporting provision, and I have voted many times for repeal. The question has been how we pay for it. Unfortunately, Republicans chose a path that could potentially cut health care coverage and increase costs on small businesses. I believe that was the wrong path, especially during these fragile economic times. Sadly, the same group of Republicans who voted against middle class tax cuts and for millionaires’ tax cuts, now believe it’s right to place health care increases on small businesses. I offered an amendment to review the impact of their plan to ensure we did not inadvertently harm small businesses at the same time we’re trying to help them. But unfortunately, we did not have bipartisan support for those protections. I made the decision to again support repealing 1099, despite my strong reservations about the Republican offset. I will continue to file amendments and try to pass protections for small businesses. If I’m not successful and my concerns about the offset do materialize, I will encourage the Senate to address its impact on small business health costs and coverage at that point, and I would hope that I could count on the same bipartisan support for small businesses on that issue as we did on 1099 repeal.”