

## ICYMI: New Jersey Assembly Passes Resolution To Oppose PBM Merger

The New Jersey Assembly recently stood up for its jobs and citizens. On March 15th, the State Assembly members approved a resolution introduced by State Assemblywoman Linda Stender (AR 64) opposing the Express Scripts, Inc. merger with Medco Health Solutions by an overwhelming 54-16 margin. The resolution stated the merger would lead to increased health care costs, reduced choice for consumers and a loss of jobs for New Jersey, where Medco is based and currently employs some 4,000 people.

### The Resolution:

"AR64, Linda Stender, (D-22), Scotch Plains: This Assembly resolution urges the Governor to oppose the merger of pharmacy benefit managers Medco Health Solutions and Express Scripts Inc. Medco Health Solutions, based in Franklin Lakes, is the largest pharmacy benefit manager in the United States and employs approximately 4,000 people in New Jersey. Express Scripts Inc., based in St. Louis, Mo., is the third largest pharmacy benefit manager in the United States. There is a proposed \$29 billion acquisition of Medco Health Solutions by Express Scripts Inc. It passed 54-16-8."