

# **ERIC CANTOR**

HOUSE MAJORITY LEADER

# REID PROPOSAL

## SPENDING CUTS

## TAXES

**Some  
Discretionary Cuts**

**No Medicare/Medicaid/  
Social Security Changes**

**Less Than \$1 Trillion**

**Nothing on Taxes**

# OBAMA'S VERSION: BIDEN FRAMEWORK

## SPENDING CUTS

**Total Savings of  
Approx. \$2 Trillion**

**Modest Increase in Medicare  
Means Testing / Co-Pays**

**No Changes in  
Social Security**

**\$1.1+ Trillion in  
Discretionary Cuts**

## TAXES

**Revenue Neutral**

# BIDEN FRAMEWORK DETAILS

## OTHER MANDATORIES \$264 - \$332 Billion

<b>\$47b</b>	<b>Civilian / Military Retirement</b>
<b>\$17b</b>	<b>TriCare Drugs</b>
<b>\$30b</b>	<b>Fannie and Freddie Fees</b>
<b>\$27b</b>	<b>PBGC / Aviation / FAA Fees</b>
<b>\$20-25b</b>	<b>Spectrum / USF</b>
<b>\$45b</b>	<b>Program Integrity Property Sales</b>
<b>\$33b</b>	<b>Ag Subsidies / Conservation</b>
<b>\$10b - ?</b>	<b>Higher Ed / PELL Grants</b>
<b>\$20b</b>	<b>SNAP</b>

## HEALTH \$334 - \$353 Billion

<b>\$5b</b>	<b>Medicaid DME</b>
<b>\$14 - \$26b</b>	<b>Hospital Bad Debt</b>
<b>\$50b</b>	<b>SNF / Home Health</b>
<b>\$8b</b>	<b>Obamacare Slush Fund</b>
<b>\$8.5 - 16b</b>	<b>Clinical Labs</b>
<b>Up to \$53b</b>	<b>Medigap</b>
<b>\$100b</b>	<b>Medicaid</b>
<b>\$38b</b>	<b>Income Means Testing</b>
<b>\$14b</b>	<b>Medical Education</b>
<b>\$14b</b>	<b>Rural Hospitals</b>
<b>\$19b</b>	<b>Miscellaneous</b>

# BIDEN FRAMEWORK MATH

<b>Discretionary Cuts</b>	<b>\$1.1 Trillion</b>
<b>Mandatory Cuts</b>	<b>\$498 - \$685 Billion</b>
<b>Interest Savings</b>	<b>\$300 Billion Approx.</b>
<b>TOTAL</b> Approx.	<b>\$1.9 Trillion to \$2.1 Trillion</b>

# OBAMA'S VERSION: THE BIG DEAL

## SPENDING CUTS

**Medicare Age Adjustment**

**Increased Medicare  
Means Testing / Reform and  
Increase Co-Pay Structure**

**Social Security CPI**

**"Massive" Out-Year Savings**

**\$1.2+ Trillion in  
Discretionary Cuts**

## TAXES

**De-Coupling  
Bush Tax Cuts**

**\$1 Trillion in  
New Revenues**

**Comprehensive Tax Reform  
by Date Certain**

# **AGREEMENT PRINCIPLES**

**NO TAX INCREASES**

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**DOLLAR FOR DOLLAR**

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**SPENDING CONTROLS  
AND CAPS**

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