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HCAN: Senate Bill Would Rob Consumers of Billions to Enrich Health Insurance Companies

Washington, DC - [Health Care for America Now \(www.healthcareforamericanow.org\)](http://www.healthcareforamericanow.org) (HCAN), the nation's leading grassroots health care advocacy organization, released the following statement from **HCAN Executive Director Ethan Rome** in response to today's introduction of S.2068, which would exclude insurance agent commissions from medical loss ratio calculations:

“This bill would rob consumers of billions of dollars in rebates and give the money to insurance companies that are already making record profits. It’s outrageous to take money from struggling families and small businesses and hand it over to Wall Street-driven health insurance companies. This bill would eviscerate one of the toughest consumer protections in the Affordable Care Act, which has already brought down premiums in some states.

“Senators who join this effort are making a clear choice to put the unbridled greed of insurance companies ahead of the needs of their constituents. They want to hide sales costs in their already skyrocketing premiums in a way that won’t even help the insurance agents who are lobbying for this bill. Instead, the money will wind up in insurance company bank accounts.

“Senators should dismiss this anti-consumer legislation and side with the public, not the health insurance industry.”

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Health Care for America Now is the nation’s leading grassroots health care advocacy organization. HCAN led the fight to win passage of health reform and to keep Congress from being steamrolled by corporate special interests.