



300 New Jersey Avenue, NW  
Suite 800  
Washington, DC 20001

**Telephone** 202.872.1260  
**Facsimile** 202.466.3509  
**Website** brt.org

August 12, 2013

The Honorable Dave Camp  
Chairman  
Committee on Ways and Means  
U.S. House of Representatives  
341 Cannon House Office Building  
Washington, DC 20515

W. James McNerney, Jr.  
The Boeing Company  
**Chairman**

David M. Cote  
Honeywell  
**Vice Chairman**

Andrew N. Liveris  
The Dow Chemical Company  
**Vice Chairman**

John Engler  
**President**

Tita Freeman  
**Senior Vice President**

Marian Hopkins  
**Senior Vice President**

William C. Miller, Jr.  
**Senior Vice President**

LeAnne Redick Wilson  
**Senior Vice President**

Dear Chairman Camp,

The Business Roundtable is pleased to comment on recently released proposals that would make specific reforms to America's entitlement programs. Business Roundtable members lead major U.S. companies that collectively employ nearly 16 million workers, generate more than \$7.3 trillion in annual revenues and provide health care and retirement benefits to millions of American families. We are encouraged by your efforts, as we remain concerned about the viability of these programs for future generations.

In response to your request, we are attaching our recommendations for modernizing Social Security and Medicare. We offer you our best solutions to move this dialogue forward on how to achieve our common goal.

We want to ensure that future generations of American retirees can rely on the assurance of basic retirement security. Our proposals would gradually bring Social Security and Medicare into alignment with America's fiscal and demographic realities, while fully protecting current retirees and those near retirement. Our overriding goal in this effort is to preserve the safety net for future generations.

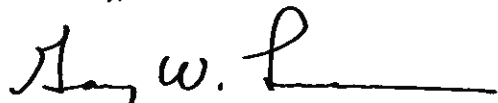
We support gradually increasing the benefit age of Medicare to align with Social Security. In addition, more means testing of the benefits should be introduced to preserve benefits for low-income elderly Americans. We also support modernizing the Medicare benefit, allowing seniors to choose between competitive plans and the traditional program. Both options would reward providers for offering coordinated care that is based on value, not the volume of care.

July 30, 2013

Page 2

Thank you for your leadership in working to modernize these important entitlement programs.

Sincerely,



Gary Loveman  
Chairman, Chief Executive Officer and President  
Caesars Entertainment Corporation  
Chair, Health and Retirement Committee  
Business Roundtable



Randall Stephenson  
Chairman and CEO  
AT&T Inc.  
Vice Chair, Health and Retirement Committee  
Business Roundtable

GL/RS/mg

Attachment (1)